GANGA
Redefining Bathing Experience

30th October 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051

Script Code: GANGABATH ; **ISIN:** INE0ZI101018

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. 30th October, 2025 and submission of Un-audited Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2025

With reference to our previous communications through letter dated 14th October, 2025 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 03.30 p.m. today and has inter alia considered the following:

1) Considered and approved Un-audited Financial Results of the Company along with Limited Review Report for the second quarter and half year ended on 30th September, 2025 of the current financial year 2025-26, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting of the Board of Directors concluded at 4:00 p.m.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

For Ganga Bath Fittings Limited

JIMMY TUSHARKUMAR TILVA
Digitally signed by JIMMY TUSHARKUMAR TILVA
Date: 2025.10.30 16:04:28 +05'30'

Jimmy Tusharkumar Tilva
Managing Director
DIN-08950646

GANGA BATH FITTINGS LIMITED
Registered Office Address :
Survey No.121, B/h. Shantidham Residency, Near Vraj Industrial Estate,
Opp. Khodiyar Agri Floor Mill, Veraval (Shapar)-360 024, Dist : Rajkot, Gujarat, India
CIN NO. : L22204GJ2024PLC151770
GST NO.: 24AALCG2637F1ZQ
E-mail : gangaindustriesrajkot@gmail.com | Mob : 93743 93743

Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of M/s. Ganga Bath Fittings Ltd (Formerly Known as M/s Ganga Plast Industries Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

ASDT AND CO LLP
CHARTERED ACCOUNTANTS

Review Report
To the Board of Directors
M/s. Ganga Bath Fittings Ltd.
(formerly known as M/s Ganga Plast Industries Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Ganga Bath Fittings Ltd** (Formerly Known as " **M/s Ganga Plast Industries Limited** ") (the "Company") for the half-year ended September 30, 2025, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. "This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A S D T & CO LLP
Chartered Accountants
FRN:130450W/W101083

A S D T & CO LLP Chartered Accountants MUMBAI

Arpit Jain
Partner
Membership No.: 132740
Place: Rajkot
Date: 30TH October 2025
UDIN: 25132740BMMCEU1598

M/S. GANGA BATH FITTINGS LIMITED*

(FORMERLY KNOWN AS M/S. GANGA PLAST INDUSTRIES LIMITED)

Survey No. 121, Nr. Vraj Industrial Estate, SIDC Road, B/H Shantidham Residency, Veraval (Shapar), Kotda Sangani, Veraval (Shapar), Rajkot, Kotda Sanghani, Gujarat, India, 360024

CIN: U22204GJ2024PLC151770

STATEMENT OF ASSETS AND LIABILITIES as at 30th September,2025

(in lakhs)

PARTICULARS		Half Year Ended As at 30th September 2025 Unaudited	Year Ended As at 31st March 2025# Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholder's Fund**		
(a)	Share Capital	2,220.78	1,554.48
(b)	Reserves and Surplus	3,266.05	628.85
	SUB-TOTAL	**5,486.83**	**2,183.34**
2	**Non Current Liabilities**		
(a)	Long Term Borrowings	41.58	172.70
(b)	Long Term Provision	61.86	44.88
	SUB-TOTAL	**103.44**	**217.58**
3	**Current Liabilities**		
(a)	Short Term Borrowings	818.26	1,329.85
(b)	Trade Payables	-	-
	(i) Total outstanding dues of Micro enterprise and small enterprise	671.72	616.20
	(Ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	46.69	46.16
(c)	Other Current Liabilities	208.97	131.64
(d)	Short Term provisions	40.48	156.17
	SUB-TOTAL	**1,786.12**	**2,280.02**
	TOTAL EQUITY AND LIABILITIES	**7,376.39**	**4,680.93**
II	**ASSETS**		
1	**Non Current Assets**		
(a)	**Property, Plant and Equipment and Intangible Assets**		
(i)	Tangible Assets	304.62	235.76
(ii)	Intangible Assets	0.29	0.29
(iii)	*Capital Work-In-Progress*	*300.00*	-
(b)	Deferred Tax Asset (Net)	29.68	24.83
(c)	Long Term Loans and Advances	2,013.03	135.28
	SUB-TOTAL	**2,647.62**	**396.15**

GANGA BATH FITTINGS LIMITED
VERAVAL (SHAPAR)

2	**Current Assets**		
(a)	Inventories	3,049.70	2,708.34
(b)	Trade Receivables	1,270.25	1,164.56
(c)	Cash and Cash equivalents	114.74	237.43
(d)	Short term Loans and Advances	75.92	32.21
(e)	Other Current Assets	218.16	142.25
	SUB-TOTAL	**4,728.77**	**4,284.78**
	TOTAL ASSETS	**7,376.39**	**4,680.93**

Notes:

#w.e.f May 21, 2024, M/s Ganga Plast Industries LLP, a Limited Liability partnership firm was converted into Public Limited company under part I (Chapter XXI) of the Companies Act, 2013 in the name and style of M/s Ganga Bath Fittings Limited.

For M/s Ganga Bath Fittings Limited
(Formerly known as M/s Ganga Plast Industries Limited)

GANGA BATH FITTINGS LIMITED * VERAVAL (SHAPAR) *

Jimmy Tilva
Managing Director
DIN: 8950646

Place: Rajkot
Date: 30/10/2025

M/S. GANGA BATH FITTINGS LIMITED*

(FORMERLY KNOWN AS M/S. GANGA PLAST INDUSTRIES LIMITED)

Survey No. 121, Nr. Vraj Industrial Estate, SIDC Road, B/H Shantidham Residency, Veraval (Shapar), Kotda Sangani, Veraval (Shapar), Rajkot, Kotda Sanghani, Gujarat, India, 360024

CIN: U22204GJ2024PLC151770

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

(in lakhs)

	PARTICULARS	Half Year Ended			Year Ended	
		30th September 2025	31st March 2025	30th September 2024	31st March 2025#	31st March 2024
		Unaudited	Audited	Unaudited	Audited	Audited
I	Revenue from operations	1672.02	1557.67	1635.20	3192.86	1357.87
II	Other Income	0.28	0.79	1.52	2.31	9.98
III	**Total Income (I+II)**	**1672.30**	1558.45	**1636.71**	**3195.17**	**1367.85**
IV	Expenditure					
	(a) Cost of Material Consumed	1636.47	1943 07	2262.64	4205.71	1345.77
	(b) Changes in Inventory of Finished Goods and WIP	(406 15)	(789.18)	(1,146.76)	(1,935.94)	(208.88)
	(c) Employee benefit Expenses	51.45	51 05	53.90	104.95	19.63
	(d) Finance Cost	44.31	83.53	46.31	129.85	37.13
	(e) Deprication and Armotisation Expenses	26.32	25.87	28.54	54.41	39.91
	(f) Other Expenses	266.86	94.06	65.81	159.87	47.89
	Total Expenditure 4(a) to 4(f)	**1619.25**	**1408.40**	**1310.44**	**2718.84**	**1281.44**
V	**Profit / (Loss) Before Exceptional and Extraordinary Items and Tax**	**53.05**	**150.06**	**326.27**	**476.33**	86.41
VI	Exceptional items					0.00
VII	**Profit / (Loss) Before Extraordinary Items and Tax**	**53.05**	**150.06**	326.27	**476.33**	86.41
VIII	Extraordinary Items					0.00
IX	**Profit Before Tax**	**53.05**	**150.06**	326.27	**476.33**	86.41
X	Tax Expenses:					
	(1) Current Tax	(19.27)	(46.37)	(88.60)	(134.97)	(30.37)
	(2) Deferred tax	4.85	4.51	11.89	16.40	3.41
	Net Tax Exp	**(14.42)**	**(41.85)**	(76.71)	(118.57)	(26.97)
XI	**Profit / (Loss) For The Period**	**38.63**	**108.20**	249.56	357.76	59.44
	Minority Interest					0.00
XII	**Profit (Loss) For The Year Attributable To The Company**	**38.63**	**108.20**	249.56	357.76	59.44
XIII	**Earning Per Equity Share**					
	Basic^	0.20	0.70	1.61	2.30	1.51
	Diluted^	0.20	0.70	1.61	2.30	1.51

*w.e.f May 21, 2024, M/s Ganga Plast Industries LLP, a Limited Liability partnership firm was converted into Public Limited company under part I (Chapter XXI) of the Companies Act, 2013 in the name and style of M/s Ganga Bath Fittings Limited.

The year ended 31st March 2025 comprises the Profit and Loss Statement for two distinct periods: from 1st April 2024 to 21st May 2024 (pre-conversion), and from 22nd May 2024 to 31st March 2025 (post-conversion).

^The equity share capital of the Company for the half year ended 30th September, 2024 and year ended 31st March 2024 has been considered by dividing restated networth as per Annexure 28 of the Restate Financial statement dated 26th August 2024 for the said period and by assuming the same are converted into equity shares of the Company at price of Rs. 10 each.

Notes to results of M/s Ganga Bath Fittings Limited

The above results have been reviewed by Audit Committee and taken on records by Board of Directors at its meeting held on 28th October 2025. These results have been prepared in
accordance with the recognition and measurement principles laid down in accounting standards specified as per section 133 of the Companies Act 2013 read with rule 7 of the
1 Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

The company is engaged in manufacturing and trading activities; however, segment reporting is not applicable as the thresholds prescribed under AS-17 – Segment Reporting have not
2 been met. Accordingly, no segment reporting has been presented

3 Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

As per MCA notification dated 16th February, 2015, companies whose shares are listed on SME as referred in Chapter XB(LODR)2015 are exempted from adoption of IND AS as
4 company is covered under exempted category, it has not adopted IND AS for the preparation of financial results.

5 The Company was listed on 11st of June 2025, on National Stock Exchange's Emerge Platform.

The annual financial results include the results for the half year ended March 31, 2025 and September 30, 2024 being the balancing figure between the audited figures in respect of
the full financial year for March 31, 2025 and the unaudited year to date figure up to the six months ended September 30, 2024 of the respective financial year which is not subject to
6 limited review by us.

The figures for the financial year ended March 31,2025 represent the combined operations of the erstwhile partnership firms and the company pursuant to transfer of business and
7 hence are not directly comparable with the figures of the previous financial year ended March 31, 2024.

For M/s Ganga Bath Fittings Limited
(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva
Managing Director
DIN: 8950646

Place: Rajkot
Date: 30/10/2025

M/S. GANGA BATH FITTINGS LIMITED
(FORMERLY KNOWN AS M/S. GANGA PLAST INDUSTRIES LIMITED)
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2025

(in lakhs)

	PARTICULARS	Half Year Ended 30th September 2025 Unaudited	Year Ended 31st March 2025 Audited	Year Ended 31st March 2024 Audited
1	Cash Flow from Operating Activities :			
	Net Profit before Tax	53.05	476.33	86.41
	Adjustment for :			
	Depreciation	26.32	54.41	39.91
	Interest Paid	44.31	129.85	37.13
	Operating Profit before Working Capital Changes	**123.67**	**660.59**	**163.45**
	Changes in Woking Capital			
	(Increase)/Decrease in Inventory	(341.36)	(514.23)	(197.86)
	(Increase)/Decrease in Trade Receivables	(105.69)	(160.18)	30.73
	(Increase)/Decrease in Short Term Loans & Advances and Provisions	(43.71)	46.86	(26.68)
	(Increase)/Decrease in Other Current Assets	(201)	40.49	5.00
	Increase/(Decrease) in Trade Payables	56.06	(47.14)	(55.49)
	Increase/(Decrease) in Other Current Liabilities	77.33	(3.05)	16.22
	Increase/(Decrease) in Short Term Provisions	(0)	(54.96)	0.17
	Increase/(Decrease) in Long Term Provisions	16.99	31.63	0.74
	Cash generated from operations	**(417.71)**	**0.01**	**(64)**
	Less: Income Tax paid	(9.88)	(124.24)	(35.22)
	Net cash flow from operating activities	**(427.59)**	**(124.23)**	**(98.94)**
2	Cash Flow from Investing Activities:			
	Purchase of Fixed Assets including of CWIP	(95.18)	(10.26)	(66.95)
	CWIP	(300)	-	-
	(Increase)/Decrease in Long Term Loans & Advances	(1,877.76)	(120)	25.62
	Net Cash flow from investing activities	**(2,272.93)**	**(130.26)**	**(41.32)**
3	Cash flow from Financing activities :			
	Proceeds from Capital	3,264.86	-	-
	Increase/(Decrease) in Borrowings	(642.71)	609.13	162.19
	Interest Paid	(44.31)	(129.85)	(37.13)
	Net cash flow from financing activities	**2,577.84**	**479.28**	**125.06**
	Net Increase/(Decrease) In Cash & Cash Equivalents	**(122.68)**	**224.79**	**(15.20)**
	Cash equivalents at the beginning of the year	237.43	9.41	24.61
	Cash equivalents transferred as per BTA	-	3.24	
	Cash equivalents at the end of the year	**114.74**	**237.43**	**9.41**

PARTICULARS	For the period ended 30th September 2025	For the year ended on 31st March 2025	For the year ended on 31st March 2024
1 Component of Cash and Cash equivalents			
Cash on Hand	5.21	5.19	3.00
Balance With Banks	109.53	232.24	6.41
TOTAL	**114.74**	**237.43**	**9.41**

For M/s Ganga Bath Fittings Limited
(Formerly known as M/s Ganga Plast Industries Limited)

GANGA BATH FITTINGS LIMITED VERAVAL (SHAPAR)

Jimmy Tilva
Managing Director
DIN: 8950646

Place: Rajkot
Date: 30/10/2025

To,

Securities and Exchange Board of India

Subject: Statement of Deviation / Variation in utilization of funds raised

This is to certify that the following statement of deviation pertains to the listed entity, M/s Ganga Bath Fitting Limited, bearing ISIN: INE0ZI10101 as on 30/09/2025:

(Rs in lakhs)

Sr No.	Objects as Disclosed in the offer document	Amount disclosed in the offer document	Actual Utilised	Unutilised	Remarks
1	Capital Expenditure towards purchase of equipment's/machineries	1,895.32	1895.32	-	-
2	Repayment/prepayment of certain borrowings availed by our company	532.66	532.66	-	-
3	Funding working Capital requirements	270.10	270.10	-	-
4	General Corporate purpose	466.79	466.79	-	-
5	Issue Expenses	100.00	100.00	-	
6	In Escrow Bank Account			-	-
	TOTAL	**3,264.87**	**3264.87**	-	

The data presented herein has been extracted by the management from the books of accounts, which remain unaudited as of the date of this certification. The undersigned has performed a limited purpose audit solely on the documents and records provided by the management in relation to the above statement.

For

M/s. A S D T & CO LLP
Chartered Accountants
FRN : 130450W/ W101083

ASDT & CO LLP Chartered Accountants MUMBAI

Arpit Jain
Partner
Membership No.: 132740
Place: Mumbai
Date: 30th October 2025
UDIN:25132740BMMCEV4860