



JAWA CAPITAL SERVICES PRIVATE LIMITED

(SEBI Regd. Category-1 Merchant Banker, CIN: U74140DL2005PTC137680)

Regd. Office: Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, New Delhi-110025

Web: www.jawacapital.in, E-mail: info@jawacapital.in; Tel.: 91- 11-47366600

CONSENT LETTER FROM THE UNDERWRITER

Date: May 27, 2025

To,

The Board of Directors

Ganga Bath Fittings Limited

Survey No. 121, Nr. Vraj Industrial Estate, SIDC

Road, B/H Shantidham Residency, Veraval

(Shapar), Kotda Sangani, Rajkot, Gujarat

360024

Sub: Proposed Initial Public Offering of Equity Shares of face value of Rs. 10 each (the "Equity Shares") of Ganga Bath Fittings Limited (the "Company" and such offer, the "Issue")

Dear Sirs,

We, Jawa Capital Services Private Limited, hereby consent to act as the Underwriter and to our name and the following details being inserted as Underwriter in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP"), the Prospectus ("Prospectus") to be filed by the Company with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE"/"Stock Exchange" and the EMERGE Platform referred to as "NSE-EMERGE"), the Securities and Exchange Board of India ("SEBI"), and the Jurisdictional Registrar of Companies ("RoC") in relation to the Issue. We further authorize you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act 2013, the Stock Exchange or any other Regulatory Authority as may be required by law.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name of the Underwriter:	Jawa Capital Services Private Limited
Address:	Plot No. 93, First Floor, Pocket 2, Near DAV School, Jasola, New Delhi- 110025
Telephone:	+91-11-47366600
E-mail.:	mbd@jawacapital.in
Website:	www.jawacapital.in
Contact Person:	Mr. Anoop Kumar Gupta
SEBI Registration No.:	MB/INM000012777
CIN:	U74140DL2005PTC137680

We enclose a copy of our registration certificate as **Annexure A**, further, please find below the declaration regarding our registration with SEBI, in the required format.

Registration Number:	MB/INM000012777
Date of registration / Renewal of Registration :	April 23, 2020
Date of expiry of registration:	Not Applicable (Permanent Registration)
If applied for renewal, date of application:	Not Applicable
Any communication from SEBI prohibiting Jawa Capital Services Private Limited from acting as registrar to the offer:	Nil
Any enquiry/investigation being conducted by SEBI:	Nil
Period up to which registration/ renewal fees has been paid:	April 22, 2028
Details of any penalty imposed:	Nil

We also certify that our registration is valid as on the date and that we have not been debarred or prohibited by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in the capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares allotted under the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the Company and the Legal Advisor(s), can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company and the Legal Advisor(s) appointed in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchange and any other regulatory authority.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case maybe.

Yours faithfully,

For and on behalf of Jawa Capital Services Private Limited



(ANOOP KUMAR GUPTA)
Director

Date: May 27, 2025
Place: New Delhi