

PROFORMA FINANCIAL STATEMENT

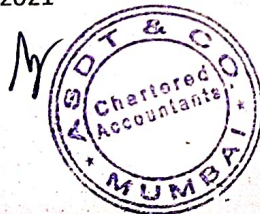
Independent Practitioner's report on the compilation of Pro-forma Financial Information to be included in the Draft Red Herring Prospectus ('DRHP') in connection with proposed Initial Public Offer of equity shares ('Proposed IPO') by M/s. Ganga Bath Fittings Limited (Formerly known as M/s. Ganga Plast Industries Limited)

To,

The Board of Directors

Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)  
Survey No. 121, Nr Vraj Industrial Estate  
SIDC Road, B/H Shantidham Residency  
TA. Kotda Sanghani, Veraval(shaper)  
Rajkot, Gujarat 360024

1. We have completed our assurance engagement to report on the compilation of Pro-forma Financial Information of Ganga Bath Fittings Limited ('the Company'). The Pro-forma Financial Information consists of the Pro-forma Statement of Assets and Liabilities as at March 31, 2022, March 31, 2023, March 31, 2024 and stub period ended on December 31, 2024, the Pro-forma Statement of Profit and Loss and Cash flows for the year ended March 31, 2022, March 31, 2023, March 31, 2024 and stub period ended on December 31, 2024, read with notes thereto. The Pro-forma financial statement has been prepared by the management of the company and approved by the board of the Company in accordance with the requirements of paragraph 11 of item (II)(B)(iii) of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended to date (the "SEBI Regulations") issued by the Securities and Exchange Board of India (the "SEBI").
2. The company is in compliance with Regulation 229 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and in force as on the date of our Report and adequate disclosures are made in the financial statements as required to be made by the issuer as per Schedule III of the Companies Act, 2013;
3. The Pro-forma Financial Information has been compiled by the management of the Company to illustrate the impact of transfer of business of M/s Ganga Industries and M/s Ganga Bathing Solutions via business transfer agreement dated June 10, 2024 effective from May 31, 2024, as further set out in the basis of preparation paragraph included in the attached notes to the Proforma financial information on the company's financial position as at March 31, 2022, March 31 2023, March 31, 2024 and the stub period ended on December 31, 2024 and the company's financial performance and Cash flows for the year ended on March 31, 2022, March 31 2023, March 31, 2024 and the stub period ended on December 31, 2024 as if the business has been transferred on April 01, 2021





As a part of this process, information about the Company's financial position, financial performance and Cash flows has been extracted by the management from the following financial statements.

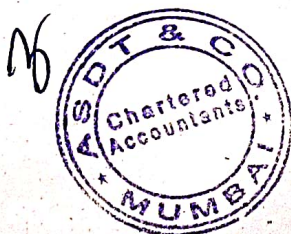
- a) Restated financial information for the year/period ended March 31, 2022, March 31, 2023, March 31, 2024, May 21, 2024 and June 30, 2024, through our report dated August 26, 2024
- b) Restated financial information for the year/period ended March 31, 2022, March 31, 2023, March 31, 2024, May 21, 2024 and December 31, 2024, through our report dated February 7, 2025

We have examined the Proforma financial information and for our examination, we have placed reliance on the following:

- a) The restated financial statement of the Company for the year/period ended March 31, 2022, March 31, 2023, March 31, 2024, May 21, 2024 and June 30, 2024, through our report dated August 26, 2024
- b) The restated financial statement of the Company for the year/period ended March 31, 2022, March 31, 2023, March 31, 2024, May 21, 2024 and December 31, 2024, through our report dated February 7, 2025
- c) The audited financial statement of the company as at December 31, 2024 on which we have expressed an unmodified opinion in our report dated February 05, 2025
- d) The audited financial statement of M/s. Ganga Plast Industries LLP as at May 21, 2024 and 31<sup>st</sup> March 2024 on which we have expressed an unmodified opinion in our report dated July 03, 2024
- e) The audited financial statement of M/s. Ganga Plast Industries LLP as at March 31, 2022 and March 31, 2023 on which other Auditor M/s. Santoki Delvadia & Associates have expressed an unmodified opinion in their reports dated September 29, 2022 and September 29, 2023 respectively.
- f) The special purpose financial Statements of M/s. Ganga Industries as at March 31, 2022, March 31, 2023, March 31, 2024 and as at May 31, 2024 on which other Auditor M/s. Santoki Delvadia & Associates have expressed an unmodified opinion in their reports dated August 20<sup>th</sup>, 2024.
- g) The special purpose financial Statements of M/s. Ganga Bathing Solutions as at March 31, 2022, March 31, 2023, March 31, 2024 and as at May 31, 2024 on which other Auditor M/s. Santoki Delvadia & Associates have expressed an unmodified opinion in their reports dated August 20<sup>th</sup>, 2024.

#### **Managements' Responsibility for the Proforma Financial Statement**

Management of the company is responsible for compiling the proforma financial information according to basis stated in Note No 2 of to the Proforma financial information and the same has been approved by the Board of Directors of the Company. This responsibility includes the responsibility for designing, implementing, and maintaining internal control relevant for compiling the proforma financial information that is free from material misstatement, whether due to fraud or error. The management is also responsible for identifying and ensuring that the Company complies with the laws and regulations applicable to its activities, including compliance with the provisions of the laws and regulations for the compilation of Proforma Financial information.





## Independent Auditor's Responsibilities

Our responsibility is to express an opinion, as required by SEBI regulation, about whether the proforma financial information has been compiled, in all material respects, by the management of the company according to the basis stated in Note No 2 to the proforma financial statements.

We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, Assurance Engagements to Report on the Compilation of Proforma Financial Statement Included in a Prospectus, issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the management of the company has compiled, in all material respects, the proforma financial statement according to basis stated in Note No 2 to the Proforma financial information.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial statement used in compiling the proforma financial statement, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the proforma financial statement except Restated financial statement of the Company.

The purpose of proforma financial statement included in a Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus is solely to illustrate the impact of transfer of business of M/s Ganga Industries and M/s Ganga Bathing Solutions via business transfer agreement dated June 10, 2024 effective from May 31, 2024. We do not provide any assurance that the actual outcome of the acquisition on April 01, 2021 would have been as presented.

A reasonable assurance engagement to report on whether the proforma financial statement has been compiled, in all material respects, on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the management of the company in the compilation of the proforma financial statement provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- a. The related proforma adjustments give appropriate effect to those criteria; and
- b. The proforma financial statement reflects the proper application of those adjustments to the unadjusted financial statement.

The procedures selected depend on the Auditor's judgment, having regard to the Auditor's understanding of the nature of the company, the event or transaction in respect of which the proforma financial statement has been compiled, and other relevant engagement circumstances.

Our work consisted primarily of comparing the respective columns in the Proforma financial statement to the underlying restated/audited historic financial information, as the case may be, considering the evidence supporting the adjustments and reclassifications, performing procedure to assess whether the basis of preparation of Proforma financial statement as explained in the notes to the proforma financial statement provide a reasonable basis for presenting the significant effects directly attributable to the transfer of the business and discussing proforma financial information with the management of the Company.





involve independent examination of the underlying financial information. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our work has not been carried out in accordance with the auditing or other standards and practices generally accepted in jurisdictions other than India and accordingly should not be relied upon as it had been carried out in accordance with those standards and practices.

### **Opinion**

In our opinion, the Proforma Financial information has been compiled, in all material respects, on the basis stated in Note 2 to the Proforma financial information and in accordance with the Guidance note on Reporting on Proforma Financial Statements, Standards on Assurance Engagement (SAE) 3420 Assurance Engagement to Report on the Compilation of Proforma Financial Information included in a Prospectus issued by the ICAI and SEBI Regulations.

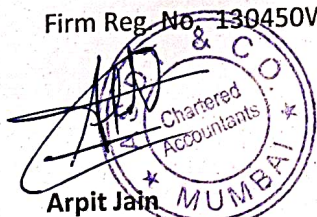
In our opinion the Proforma financial statements of the Company for the year period ended on March 31, 2022, March 31 2023, March 31, 2024 and the stub period ended on December 31, 2024 as attached to this report, read with the respective significant accounting policies and notes thereto has been properly prepared by the Management of the Issuer Company according to the basis stated in Note No 2 to the Proforma Financial Statements.

### **Restrictions on Use**

This report should not in any way be construed as a reissuance or re-dating of any of the previous Audit report issued by us or other Chartered Accountants.

We have no responsibility to update our report for events and circumstances occurring after the date of this report. This report is addressed to and is provided to enable the Board of Directors of the Company to include this report in the Offer Documents prepared in connection with the proposed initial public offer of the Company, to be filed by the Company with the SEBI, stock exchanges and the concerned Registrar of Companies. Our report should not be used, referred to, or distributed for any other purposes except with our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purposes or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For A S D T and Co.**  
**Chartered Accountants**  
Firm Reg. No. 130450W



**Arpit Jain**  
Membership No. 132740

Place: Rajkot

Dated: February 7, 2025

UDIN: 25132740BMMBYC4707



PROFORMA BALANCE SHEET AS AT MARCH 31, 2022

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	<b>CAPITAL AND LIABILITIES</b>					
1	(a) Proprietor's/Partners Capital	1.00	615.90	118.75		735.65
2	<b>Non Current Liabilities</b>					
(a)	Long Term Borrowings	141.47	94.21	74.82		310.50
(b)	Long Term Provision	6.54				6.54
3	<b>Current Liabilities</b>					
(a)	Short Term Borrowings	285.93	740.70	5.65		1,032.28
(b)	Trade Payables					
	(i) Total outstanding dues of Micro enterprise and small enterprise	216.02	314.20	27.82	(33.46)	524.58
	(ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	16.31	152.63	48.66		217.60
(c)	Other Current Liabilities	34.26	118.13	4.78		157.17
(d)	Short Term provisions	0.19	1.19	0.91		2.29
	<b>Total</b>	<b>701.72</b>	<b>2,036.96</b>	<b>281.39</b>	<b>(33.46)</b>	<b>2,986.61</b>
II	<b>ASSETS</b>					
1	<b>Non Current Assets</b>					
(a)	Property Plant & Equipments and Intangible Assets					
	'Property, Plant & Equipment	182.20	99.38	74.47		356.05
	'Intangible Assets	1.32	-	-		1.32
(b)	Deferred Tax (Net)	4.43	6.95	(0.59)		10.79
(d)	Long Term Loan and Advances	2.00	-	-		2.00
(e)	Other Non-Current Assets	-	-	-		-
2	<b>Current Assets</b>					
(c)	Inventories	242.98	1,640.62	77.19		1,960.79
(d)	Trade Receivables	164.53	196.92	83.82	(33.46)	411.81
(e)	Cash and Cash equivalents	64.25	19.87	19.89		104.01
(f)	Short term Loans and Advances	37.40	13.03	7.50		57.93
(g)	Long Term Loan and Advances		-	-		-
(h)	Other Current Assets	2.61	60.19	19.11		81.91
	<b>Total</b>	<b>701.72</b>	<b>2,036.96</b>	<b>281.39</b>	<b>(33.46)</b>	<b>2,986.61</b>

For ASDT & Co.

Chartered Accountants

FRN: 130450W

Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

M/s Ganga Bath Fittings Limited

(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva

Managing Director

DIN : 08950646

Priyanka Sharma

Company Secretary

M. No. 66691

Sajan Tilva

Director

DIN : 08950647

Sharat Chavda

Chief Finance Officer

Place: Rajkot

Date: 7th February 2025



PROFORMA PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2022

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	Revenue from operations	1,066.85	827.67	387.87	(50.75)	2,231.64
II	Other Income	2.74	-	0.10		2.84
III	Total Income (I+II)	1,069.59	827.67	387.97	(50.75)	2,234.48
IV	Expenditure					
	(a) Cost of Material Consumed	873.95	995.75	322.61	(50.75)	2,141.55
	(b) Changes in Inventory of Finished Goods and WIP	7.28	(320.74)	(12.03)		(325.49)
	(c) Employee benefit Expenses	81.91	35.22	25.42		142.55
	(d) Finance Cost	35.28	58.83	2.48		96.59
	(e) Depreciation and Amortisation Expenses	42.27	16.29	13.27		71.83
	(f) Other Expenses	30.35	26.94	31.23		88.52
	Total Expenses	1,071.04	812.29	382.98	(50.75)	2,215.56
V	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax	(1.45)	15.38	4.99	-	18.92
VI	Exceptional items					
VII	Profit / (Loss) Before Extraordinary Items and Tax	(1.45)	15.38	4.99		18.92
VIII	Extraordinary Items					
VIII	Profit Before Tax	(1.45)	15.38	4.99		18.92
VIII	Tax expense:					
	(1) Current Tax	(2.24)	(5.40)	(0.92)		(8.56)
	(2) Deferred Tax	4.44	6.95	(0.59)		10.80
	Total Tax Expenses	2.20	1.55	(1.51)		2.24
IX	Profit / (Loss) for the period	0.75	16.93	3.48		21.16
	Minority Interest					
	Profit (Loss) for the Year attributable to Company	0.75	16.93	3.48		21.16
X	Earning per Equity Share					
	1. Basic					
	2. Diluted					

For ASDT & Co.

Chartered Accountants

FRN: 130450W

Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

M/s Ganga Bath Fittings Limited

(Formerly known as M/s Ganga Plast Industries Limited)

Sajmy Tilva

Managing Director

DIN : 08950646

Priyanka Sharma

Company Secretary

M. No. 66691

Sajan Tilva

Director

DIN : 08950647

Bharat Chavda

Chief Finance Officer

Place: Rajkot

Date: 7th February 2025



PROFORMA PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2023

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	Revenue from operations	1,217.91	1,362.76	642.22	(156.90)	3,065.99
II	Other Income	0.13	0.31	1.89		2.32
III	<b>Total Income (I+II)</b>	<b>1,218.04</b>	<b>1,363.07</b>	<b>644.11</b>	<b>(156.90)</b>	<b>3,068.32</b>
IV	<b>Expenses</b>					
	(a) Cost of Material Consumed	1,037.99	1,313.56	570.18	(156.90)	2,764.81
	(b) Changes in Inventory of Finished Goods and WIP	(68.86)	(97.89)	(1.89)		(168.64)
	(c) Employee benefit Expenses	81.81	37.98	26.73		146.52
	(d) Finance Cost	84.72	45.60	13.85		144.17
	(e) Depreciation and Amortisation Expenses	38.66	13.23	9.20		61.09
	(f) Other Expenses	27.13	23.73	21.01		71.87
	<b>Total Expenses</b>	<b>1,201.45</b>	<b>1,336.21</b>	<b>639.08</b>	<b>(156.90)</b>	<b>3,019.84</b>
V	<b>Profit before tax Extraordinary and Exceptional Items (III-IV)</b>	<b>16.59</b>	<b>26.86</b>	<b>5.03</b>	<b>-</b>	<b>48.48</b>
VI	<b>Extra-ordinary Items and Tax</b>					
I	Prior Period Expenses					
VII	<b>Profit Before Tax</b>	<b>16.59</b>	<b>26.86</b>	<b>5.03</b>	<b>-</b>	<b>48.48</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	(7.95)	(8.75)	(1.47)		(18.17)
	(2) Deferred Tax	0.59	0.36	(0.10)		0.85
	<b>Total Tax Expenses</b>	<b>(7.36)</b>	<b>(8.39)</b>	<b>(1.57)</b>	<b>-</b>	<b>(17.32)</b>
IX	<b>Profit / (Loss) for the period</b>	<b>9.23</b>	<b>18.47</b>	<b>3.46</b>	<b>-</b>	<b>31.16</b>
	Minority Interest					
	<b>Profit (Loss) for the Year attributable to Company</b>	<b>9.23</b>	<b>18.47</b>	<b>3.46</b>	<b>-</b>	<b>31.16</b>
X	<b>Earning per Equity Share</b>					
	1. Basic					
	2. Diluted					

For ASDT & Co.

Chartered Accountants

FRN: 130450W

Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of  
M/s Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva

Managing Director

DIN: 08950646

Priyanka Sharma

Company Secretary

M. No. 66691

Place: Rajkot

Date: 7th February 2025

Sajan Tilva

Director

DIN: 08950647

Bharat Chavda

Chief Finance Officer





PROFORMA BALANCE SHEET AS AT MARCH 31, 2023

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	<b>CAPITAL AND LIABILITIES</b>					
1	(a) Proprietor's/Partners Capital	1.00	870.20	79.82		951.02
2	<u>Non Current Liabilities</u>					
(a)	Long Term Borrowings	58.26	-	50.44		108.70
(b)	Long Term Provision	12.50				12.50
3	<u>Current Liabilities</u>					
(a)	Short Term Borrowings	457.25	653.03	9.54		1,119.82
(b)	Trade Payables					
	(i) Total outstanding dues of Micro enterprise and small enterprise	267.59	413.62	47.16	(22.61)	705.76
	(ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	31.10	53.45	27.64		112.19
(c)	Other Current Liabilities	25.78	127.70	21.11		174.59
(d)	Short Term provisions	7.92	8.59	1.75		18.26
	<b>Total</b>	<b>861.40</b>	<b>2,126.59</b>	<b>237.46</b>	<b>(22.61)</b>	<b>3,202.84</b>
II	<b>ASSETS</b>					
1	<u>Non Current Assets</u>					
(a)	Property Plant & Equipments and Intangible Assets					
	'Property, Plant & Equipment	155.54	86.15	47.21		288.90
	'Intangible Assets	0.49	-	-		0.49
(b)	Deferred Tax (Net)	5.03	7.31	(0.69)		11.65
(d)	Long Term Loan and Advances	40.90				40.90
(e)	Other Non-Current Assets					
2	<u>Current Assets</u>					
(c)	Inventories	413.29	1,713.80	52.77		2,179.86
(d)	Trade Receivables	172.97	244.62	88.81	(22.61)	483.79
(e)	Cash and Cash equivalents	24.61	5.27	5.74		35.62
(f)	Short term Loans and Advances	38.94	20.43	41.80		101.17
(g)	Long Term Loan and Advances					
(h)	Other Current Assets	9.63	49.01	1.82		60.46
	<b>Total</b>	<b>861.40</b>	<b>2,126.59</b>	<b>237.46</b>	<b>(22.61)</b>	<b>3,202.84</b>

For ASDT & Co.

Chartered Accountants

FRN: 130450W

Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

M/s Ganga Bath Fittings Limited

(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva

Managing Director

DIN : 08950646

Privanka Sharma

Company Secretary

M. No. 66691

Place: Rajkot

Date: 7th February 2025

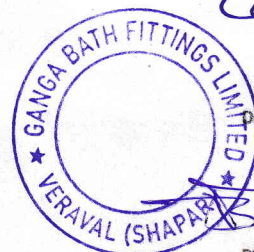
Sajan Tilva

Director

DIN : 08950647

Bharat Chavda

Chief Finance Officer





PROFORMA BALANCE SHEET AS AT MARCH 31, 2024

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	<b>CAPITAL AND LIABILITIES</b>					
1	(a) Proprietor's/Partners Capital	1.00	1,020.65	83.31		1,104.96
2	<u>Non Current Liabilities</u>					
(a)	Long Term Borrowings	20.18		49.64		69.82
(b)	Long Term Provision	13.24				13.24
3	<u>Current Liabilities</u>					
(a)	Short Term Borrowings	716.96	520.00	63.46		1,300.42
(b)	Trade Payables					
	(i) Total outstanding dues of Micro enterprise and small enterprise	237.86	308.50	50.18	(5.84)	590.70
	(ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	5.32	6.38	4.58		16.28
(c)	Other Current Liabilities	42.01	169.49	15.61		227.11
(d)	Short Term provisions	4.59	32.54	14.02		51.15
	<b>Total</b>	<b>1,041.16</b>	<b>2,057.56</b>	<b>280.80</b>	<b>(5.84)</b>	<b>3,373.68</b>
II	<b>ASSETS</b>					
1	<u>Non Current Assets</u>					
(a)	Property Plant & Equipments and Intangible Assets					
	'Property, Plant & Equipment	182.88	75.54	60.57		318.99
	'Intangible Assets	0.19	-	-		0.19
(b)	Deferred Tax (Net)	8.43	7.50	(0.56)		15.37
(d)	Long Term Loan and Advances	15.28				15.28
(e)	Other Non-Current Assets					
2	<u>Current Assets</u>					
(c)	Inventories	611.15	1,779.38	130.50		2,521.03
(d)	Trade Receivables	142.24	158.05	80.51	(5.84)	374.96
(e)	Cash and Cash equivalents	9.41	2.98	4.97		17.36
(f)	Short term Loans and Advances	65.61	20.28	2.88		88.77
(g)	Long Term Loan and Advances			-		-
(h)	Other Current Assets	5.97	13.83	1.93		21.73
	<b>Total</b>	<b>1,041.16</b>	<b>2,057.56</b>	<b>280.80</b>	<b>(5.84)</b>	<b>3,373.68</b>

For ASDT & Co.

Chartered Accountants

FRN: 130450W



Arpit Jain  
Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

M/s Ganga Bath Fittings Limited

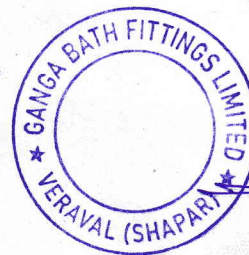
(Formerly known as M/s Ganga Plast Industries Limited)



Jimmy Tilva  
Managing Director  
DIN : 08950646



Priyanka Sharma  
Company Secretary  
M. No. 66691





Sajan Tilva  
Director  
DIN : 08950647



Bharat Chavda  
Chief Finance Officer

Place: Rajkot

Date: 7th February 2025



PROFORMA PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2024

(INR in lakhs)

	PARTICULARS	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
I	Revenue from operations	1,357.87	1,416.92	733.58	(319.01)	3,189.36
II	Other Income	9.98	0.28	1.85		12.11
III	<b>Total Income (I+II)</b>	<b>1,367.85</b>	<b>1,417.20</b>	<b>735.43</b>	<b>(319.01)</b>	<b>3,201.47</b>
IV	<b>Expenses</b>					
	(a) Cost of Material Consumed	1,261.42	1,184.28	629.32	(319.01)	2,756.00
	(b) Changes in Inventory of Finished Goods and	(208.89)	(65.89)	(40.82)		(315.60)
	(c) Employee benefit Expenses	103.98	40.79	26.35		171.12
	(d) Finance Cost	37.13	34.80	2.65		74.58
	(e) Depreciation and Amortisation Expenses	39.91	10.82	9.46		60.19
	(f) Other Expenses	47.89	24.62	22.43		94.94
	<b>Total Expenses</b>	<b>1,281.44</b>	<b>1,229.42</b>	<b>649.39</b>	<b>(319.01)</b>	<b>2,841.24</b>
V	<b>Profit before tax Extraordinary and Exceptional</b>	<b>86.41</b>	<b>187.78</b>	<b>86.04</b>		<b>360.23</b>
VI	<b>Extra-ordinary Items and Tax</b>					
I	Prior Period Expenses					
VII	<b>Profit Before Tax</b>	<b>86.41</b>	<b>187.78</b>	<b>86.04</b>	-	<b>360.23</b>
VIII	<b>Tax expense:</b>					
	(1) Current Tax	(30.37)	(58.78)	(26.97)		(116.12)
	(2) Deferred Tax	3.41	0.19	0.12		3.72
	<b>Total Tax Expenses</b>	<b>(26.97)</b>	<b>(58.59)</b>	<b>(26.85)</b>	-	<b>(112.41)</b>
VII	<b>Profit / (Loss) for the period</b>	<b>59.44</b>	<b>129.19</b>	<b>59.19</b>	-	<b>247.82</b>
	Minority Interest					
	<b>Profit (Loss) for the Year attributable to Compa</b>	<b>59.44</b>	<b>129.19</b>	<b>59.19</b>		<b>247.82</b>
VIII	<b>Earning per Equity Share</b>					
	1. Basic					
	2. Diluted					

For ASDT & Co.

Chartered Accountants

FRN: 130450W

Arpit Jain  
Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

M/s Ganga Bath Fittings Limited

(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva  
Managing Director  
DIN : 08950646

Priyanka Sharma  
Company Secretary  
M. No. 66691

Place: Rajkot

Date: 7th February 2025

Sajan Tilva  
Director  
DIN : 08950647

Shruti Chavda  
Chief Finance Officer



PROFORMA BALANCE SHEET AS AT DECEMBER 31, 2024

(INR in lakhs)

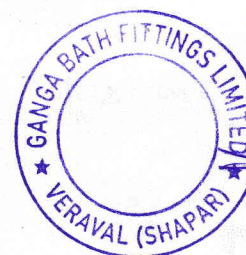
	PARTICULARS	GANGA BATH FITTINGS LIMITED	GANGA PLAST INDUSTRIES LLP	GANGA INDUSTRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
		As at 31st December 2024	As at 21st May 2024	As at 21st May 2024	As at 21st May 2024		
I	<b>EQUITY AND LIABILITIES</b>						
1	<b>Shareholder's Fund</b>						
(a)	Share Capital	1,554.48					1,554.48
(b)	Reserves and Surplus	657.58					657.58
		-					
2	<b>Non Current Liabilities</b>						
(a)	Long Term Borrowings	187.26					187.26
(b)	Long Term Provision	41.51					41.51
		-					
3	<b>Current Liabilities</b>						
(a)	Short Term Borrowings	885.64					885.64
(b)	Trade Payables	-					
	(i) Total outstanding dues of Micro enterprise and small enterprise	735.40					735.40
	(ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	84.29					84.29
(c)	Other Current Liabilities	93.91					93.91
(d)	Short Term provisions	126.56					126.56
		-					
	<b>Total</b>	<b>4,366.63</b>					<b>4,366.63</b>
II	<b>ASSETS</b>						
1	<b>Non Current Assets</b>						
(a)	Property Plant & Equipments and Intangible Assets						
	'Property, Plant & Equipment	248.17					248.17
	'Intangible Assets	0.40					0.40
(b)	Deferred Tax (Net)	23.75					23.75
(d)	Long Term Loan and Advances	35.28					35.28
(e)	Other Non-Current Assets	-					
		-					
2	<b>Current Assets</b>						
(c)	Inventories	2,541.53					2,541.53
(d)	Trade Receivables	1,427.75					1,427.75
(e)	Cash and Cash equivalents	25.57					25.57
(f)	Short term Loans and Advances	51.42					51.42
(g)	Long Term Loan and Advances	-					
(h)	Other Current Assets	12.76					12.76
		-					
	<b>Total</b>	<b>4,366.63</b>					<b>4,366.63</b>

Note: \*w.e.f May 21, 2024, M/s Ganga Plast Industries LLP, a Limited Liability partnership firm was converted into Public Limited company under part I (Chapter XXI) of the Companies Act, 2013 in the name and style of M/s Ganga Bath Fittings Limited. M/s. Ganga Bathing Solutions and M/s. Ganga Industries was acquired by M/s Ganga Bath Fitting Limited via Business transfer agreement dated June 10, 2024, effective from May 31, 2024.

For ASDT & Co.  
Chartered Accountants  
RN: 1304200  
Chartered Accountants  
Pratibha Jain  
Membership No. 132740  
Place: Rajkot  
Date: 7th February 2025  
DIN: 25132740BMMBYC4707

Jimmy Tilva  
Chairman & Managing Director  
DIN  
DIN : 08950646  
Priyanka Sharma  
Company Secretary

For and on behalf of the Board of Directors of  
M/s Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)



Sajan Tilva  
Director  
DIN  
DIN : 08950647  
Shruti Chavda  
Chief Finance Officer

Place: Rajkot  
Date: 7th February 2025



(INR in lakhs)

## SUMMARY OF PROFIT &amp; LOSS STATEMENT AS AT 31ST DECEMBER 2024

	Particulars	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
	<b>PARTICULARS</b>				
I	Revenue from operations	3,229.36	3,189.36	3,065.99	2,231.64
II	Other Income	1.53	12.11	2.33	2.84
III	<b>Total Income (I+II)</b>	<b>3,230.90</b>	<b>3,201.48</b>	<b>3,068.32</b>	<b>2,234.48</b>
IV	<b>Expenses</b>				
	(a) Cost of Material Consumed	2,216.74	2,756.01	2,764.83	2,141.56
	(b) Changes in Inventory of Finished Goods and W	83.87	(315.60)	(168.64)	(325.49)
	(c) Employee benefit Expenses	85.66	171.12	146.52	142.55
	(d) Finance Cost	89.18	74.58	144.17	96.59
	(e) Depreciation and Amortisation Expenses	41.51	60.19	61.09	71.83
	(f) Other Expenses	115.96	94.94	71.87	88.52
	<b>Total Expenses</b>	<b>2,632.92</b>	<b>2,841.24</b>	<b>3,019.84</b>	<b>2,215.56</b>
V	<b>Profit before tax Extraordinary and Exceptional It</b>	<b>597.98</b>	<b>360.23</b>	<b>48.48</b>	<b>18.92</b>
VI	Exceptional Items				
I	<b>Extra-ordinary Items and Tax</b>	<b>597.98</b>	<b>360.23</b>	<b>48.48</b>	<b>18.92</b>
VII	Prior Period Expenses				
VIII	<b>Profit Before Tax</b>	<b>597.98</b>	<b>360.23</b>	<b>48.48</b>	<b>18.92</b>
VII	<b>Tax expense:</b>				
	(1) Current Tax	(164.22)	(116.12)	(18.17)	(8.56)
	(2) Deferred Tax	18.98	3.72	0.85	10.80
	<b>Total Tax Expenses</b>	<b>(145.24)</b>	<b>(112.41)</b>	<b>(17.32)</b>	<b>2.24</b>
VIII	<b>Profit / (Loss) for the period</b>	<b>452.74</b>	<b>247.82</b>	<b>31.16</b>	<b>21.16</b>
	Minority Interest				
	<b>Profit (Loss) for the Year attributable to Compan</b>	<b>452.74</b>	<b>247.82</b>	<b>31.16</b>	<b>21.16</b>
	<b>Earning per Equity Share</b>				
	1. Basic				
	2. Diluted				

For ASDT & Co.  
Chartered Accountants  
FRN: 130450W

Arpit Jain  
Membership No. 132740  
Place: Rajkot  
Date: 7th February 2025  
UDIN: 25132740BMM8Y4707

For and on behalf of the Board of Directors of  
M/s Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva  
Managing Director  
DIN : 08950646

Priyanka Sharma  
Company Secretary  
M. No. 66691

Place: Rajkot  
Date: 7th February 2025



Sajan Tilva  
Director  
DIN : 08950647

Bharat Chavda  
Chief Finance Officer



(INR in lakhs)

## SUMMARY OF BALANCE SHEET

	PARTICULARS	As at 31st December 2024	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
I	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholder's Fund</b>				
(a)	Share Capital	1,554.48	1,104.96	951.02	735.65
(b)	Reserves and Surplus	657.58			
2	<b>Non Current Liabilities</b>				
(a)	Long Term Borrowings	187.26	69.82	108.70	310.50
(b)	Long Term Provision	41.51	13.24	12.50	6.54
3	<b>Current Liabilities</b>				
(a)	Short Term Borrowings	885.64	1,300.42	1,119.82	1,032.28
(b)	Trade Payables				
	(i) Total outstanding dues of Micro enterprise and small enterprise	735.40	590.70	705.76	524.58
	(ii) Total outstanding dues of creditors other than Micro enterprise and small enterprise	84.29	16.28	112.19	217.60
(c)	Other Current Liabilities	93.91	227.11	174.59	157.17
(d)	Short Term provisions	126.56	51.15	18.26	2.29
	<b>Total</b>	<b>4,366.63</b>	<b>3,373.68</b>	<b>3,202.84</b>	<b>2,986.60</b>
II	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
(a)	Property Plant & Equipments and Intangible Assets				
	'Property, Plant & Equipment	248.17	318.99	288.90	356.05
	'Intangible Assets	0.40	0.19	0.49	1.32
(b)	Deferred Tax (Net)	23.75	15.37	11.65	10.79
(d)	Long Term Loan and Advances	35.28	15.28	40.90	2.00
(e)	Other Non-Current Assets	-	-	-	-
2	<b>Current Assets</b>				
(c)	Inventories	2,541.53	2,521.03	2,179.86	1,960.79
(d)	Trade Receivables	1,427.75	374.96	483.79	411.81
(e)	Cash and Cash equivalents	25.57	17.36	35.62	104.01
(f)	Short term Loans and Advances	51.42	88.77	101.17	57.93
(g)	Long Term Loan and Advances	-	-	-	-
(h)	Other Current Assets	12.76	21.73	60.45	81.91
	<b>Total</b>	<b>4,366.63</b>	<b>3,373.68</b>	<b>3,202.84</b>	<b>2,986.61</b>

Note: \*w.e.f May 21, 2024, M/s Ganga Plast Industries LLP, a Limited Liability partnership firm was converted into Public Limited company under part I (Chapter XXI) of the Companies Act, 2013 in the name and style of M/s Ganga Bath Fittings Limited. M/s. Ganga Bathing Solutions and M/s. Ganga Industries was acquired by M/s Ganga Bath Fitting Limited via Business transfer agreement dated June 10, 2024, effective from May 31, 2024.

For ASDT &amp; Co.

Chartered Accountants

FRN: 130450W



Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of

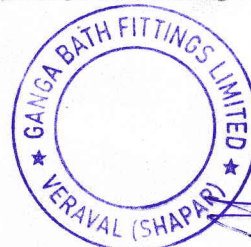
M/s Ganga Bath Fittings Limited

(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva

Managing Director

DIN : 08950646

Priyanka Sharma  
Company Secretary  
M. No. 66691

Sajan Tilva

Director

DIN : 08950647

Bharat Chandra  
Chief Finance Officer

Place: Rajkot

Date: 7th February 2025



## PROFORMA PROFIT AND LOSS FOR THE PERIOD ENDED DECEMBER 31, 2024

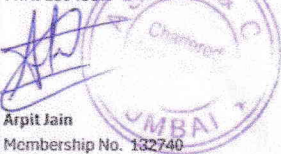
(INR in lakhs)

		GANGA BATH FITTINGS LIMITED	GANGA PLAST INDUSRIES LLP	GANGA INDUSRIES	GANGA BATHING SOLUTION	ADJUSTMENT	TOTAL
		For the period 22nd May 2024 to 31st Decmeber 2024	For the period 1st April 2024 to 21st May 2024	For the period 1st April 2024 to 31st May 2024	For the period 1st April 2024 to 31st May 2024		
	PARTICULARS						
I	Revenue from operations	2,245.82	236.55	691.18	127.44	(71.63)	3,229.36
II	Other Income	1.53	0.00	0.00	-		1.53
III	Total Income (I+II)	2,247.35	236.56	691.18	127.44	(71.63)	3,230.90
IV	Expenses						
	(a) Cost of Material Consumed	3,178.57	173.53	194.66	115.21	(1,445.23)	2,216.74
	(b) Changes in Inventory of Finished Goods and WIP	(1,660.73)	(0.44)	377.92	(6.47)	1,373.59	83.87
	(c) Employee benefit Expenses	67.28	16.81	0.67	0.90		85.66
	(d) Finance Cost	73.84	3.21	10.15	1.97		89.18
	(e) Depreciation and Armotisation Expenses	33.09	5.22	1.30	1.89		41.51
	(f) Other Expenses	94.36	3.99	16.15	1.47		115.96
	Total Expenses	1,786.41	202.32	600.85	114.96	(71.63)	2,632.92
V	Profit before tax Extraordinary and Exceptinal Items (III-IV)	460.94	34.24	90.33	12.48	-	597.98
VI	Exceptional Items						
I	Extra-ordinary Items and Tax	460.94	34.24	90.33	12.48	-	597.98
VII	Prior Period Expenses						
VIII	Profit Before Tax	460.94	34.24	90.33	12.48	-	597.98
VII	Tax expense:						
	(1) Current Tax	(124.04)	(11.08)	(25.18)	(3.93)		(164.22)
	(2) Deferred Tax	23.75	0.39	(6.31)	1.15		18.98
	Total Tax Expenses	(100.29)	(10.69)	(31.49)	(2.78)	-	(145.24)
VIII	Profit / (Loss) for the period	360.64	23.54	58.84	9.70	-	452.73
	Minority Interest						
	Profit (Loss) for the Year attributable to Company	360.64	23.54	58.84	9.70		452.73
	Earning per Equity Share						
	1. Basic						
	2. Diluted						

For ASDT &amp; Co.

Chartered Accountants

FRN: 130450W



Arpit Jain

Membership No. 132740

Place: Rajkot

Date: 7th February 2025

UDIN: 25132740BMMBYC4707

For and on behalf of the Board of Directors of  
M/s Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)

Jimmy Tilva  
Managing Director  
DIN : 08950646

Sajan Tilva  
Director  
DIN : 08950647

Pratyanka Sharma  
Company Secretary  
M. No. 66691

Shamir Chavda  
Chief Finance Officer

Place: Rajkot

Date: 7th February 2025



## SUMMARY OF PROFORMA CASH FLOW STATEMENT

(INR in lakhs)

PARTICULARS	For the period ended 31st December 2024	For the year ended on 31st March 2024	For the year ended on 31st March 2023	For the year ended on 31st March 2022
<b>1 Cash Flow from Operating Activities :</b>				
Net Profit before Tax	597.98	360.23	48.48	18.92
Adjustment for :				
Depreciation	41.51	60.19	61.09	71.83
Interest Paid	89.18	74.58	144.17	96.59
<b>Operating Profit before Working Capital Changes</b>	<b>728.67</b>	<b>495.00</b>	<b>253.74</b>	<b>187.34</b>
<b>Changes in Working Capital</b>				
(Increase)/Decrease in Inventory	(20.50)	(341.17)	(219.05)	(369.73)
(Increase)/Decrease in Trade Receivables	(190.66)	108.83	(71.98)	40.04
(Increase)/Decrease in Short Term Loans & Advances	37.34	12.40	(43.24)	(2.17)
(Increase)/Decrease in Other Current Assets	8.96	36.29	17.68	(22.57)
Increase/(Decrease) in Trade Payables	(253.62)	(210.97)	75.77	21.61
Increase/(Decrease) in Other Current Liabilities	(132.42)	57.35	24.70	95.44
Increase/(Decrease) in Short Term Provisions	1.42	0.17	0.02	0.19
Increase/(Decrease) in Long Term Provisions	28.26	0.74	5.96	6.54
<b>Cash generated from operations</b>	<b>207.45</b>	<b>158.65</b>	<b>43.61</b>	<b>(43.30)</b>
Less: Income Tax paid	(59.15)	(85.83)	(6.00)	(4.90)
<b>Net cash flow from operating activities</b>	<b>148.30</b>	<b>72.82</b>	<b>37.61</b>	<b>(48.20)</b>
<b>2 Cash Flow from Investing Activities:</b>				
Purchase of Fixed Assets including of CWIP	(6.70)	(89.98)	(11.30)	(141.04)
Sales of Fixed Assets			18.19	19.88
Long Term Loans & Advances	(20.00)	25.62	(38.90)	(2.00)
<b>Net Cash flow from investing activities</b>	<b>(26.70)</b>	<b>(64.36)</b>	<b>(32.01)</b>	<b>(123.16)</b>
<b>3 Cash flow from Financing activities :</b>				
Proceeds from Capital		(93.88)	184.44	(102.63)
Increase/(Decrease) in Short & Long Term Borrowings	(24.20)	141.74	(114.27)	334.30
Interest Paid	(89.18)	(74.58)	(144.17)	(96.59)
<b>Net cash flow from financing activities</b>	<b>(113.38)</b>	<b>(26.72)</b>	<b>(73.99)</b>	<b>135.08</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>8.22</b>	<b>(18.26)</b>	<b>(68.39)</b>	<b>(36.28)</b>
Cash equivalents at the beginning of the year	17.35	35.62	104.01	140.30
<b>Cash equivalents at the end of the year</b>	<b>25.57</b>	<b>17.36</b>	<b>35.62</b>	<b>104.02</b>

PARTICULARS		As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
<b>1 Component of Cash and Cash equivalents</b>				
Cash on Hand	5.27	5.69	4.37	29.81
Balance With Banks	20.30	11.67	31.25	74.20
<b>TOTAL</b>	<b>25.57</b>	<b>17.36</b>	<b>35.62</b>	<b>104.01</b>

For ASDT &amp; Co.

Chartered Accountants

FRN: 130450W



Arpit Jain

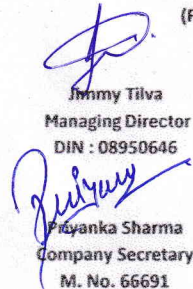
Membership No. 132740

Place: Rajkot

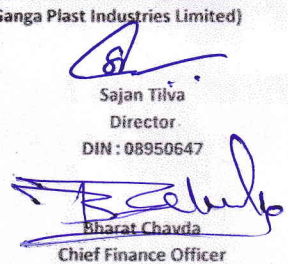
Date: 7th February 2025

UDIN: 25132740BMMBYC4707

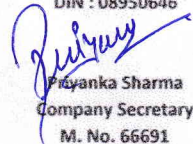
For and on behalf of the Board of Directors of  
M/s Ganga Bath Fittings Limited  
(Formerly known as M/s Ganga Plast Industries Limited)



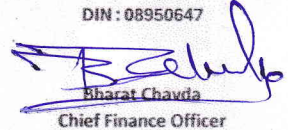
Jimmy Tilva  
Managing Director  
DIN : 08950646



Sejan Tilva  
Director  
DIN : 08950647



Priyanka Sharma  
Company Secretary  
M. No. 66691



Bharat Chavda  
Chief Finance Officer

Place: Rajkot  
Date: 7th February 2025



**NOTES TO THE PROFORMA FINANCIAL STATEMENT FOR THE YEAR /PERIOD ENDED ON MARCH 31, 2022, MARCH 31,2023, MARCH 31,2024 AND DECEMBER 31,2024.**

**Note -1 Background**

On May 22,2024 Ganga Plast Industries LLP was converted into M/s Ganga Bath Fittings Limited (Formerly known as Ganga Plast Industries Limited). The business of the partnership firms carried in the name of M/s. Ganga Industries and M/s. Ganga Bathing Solutions was transferred to M/s Ganga Bath Fittings Limited via Business transfer agreement dated June 10, 2024, effective from May 31, 2024.

The purpose of proforma financial statement included in a Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus is solely to illustrate the impact of transfer of business of M/s Ganga Industries and M/s Ganga Bathing Solutions via business transfer agreement dated June 10, 2024 effective from May 31, 2024.

**Note -2 Basis of Preparation**

The Proforma financial statement of the company comprising the proforma Statement of assets and liabilities as at March 31, 2022 , March 31, 2023 and March 31, 2024 and December 31, 2024 , the proforma statement of profit and loss and cash flows for the year/Period ended March 31, 2022 , March 31, 2023 and March 31, 2024 and December 30, 2024 read with the notes to the proforma financial statement, has been prepared by the management of the company pursuant to requirements of SEBI ICDR Regulations. Because of their nature, the proforma financial statement addresses a hypothetical situation and, therefore, do not represent company's actual financial position, results or cash flows. They purport to indicate the results of operations and cash flows that would have resulted had the acquisition been completed at the beginning of the period presented and the financial position had the acquisition been completed as at the respective period or year end but are not intended to be indicative of expected results/operations or cash flows in the future periods or the future financial position of the company. The proforma adjustments are based upon available information and assumptions that the management of the company believes to be reasonable. In addition, the rules and regulations related to the preparation of proforma financial statement in other jurisdictions may also vary significantly from the basis of preparation as set out in paragraphs below to prepare these proforma financial statements.

The proforma financial statement is based on:

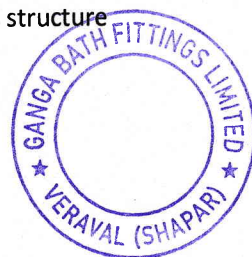
- a) the restated audited financial statement of M/s. Ganga Bath Fittings Limited as at March 31, 2022, March 31,2023, March 31,2024, May 21, 2024 and as at June 30, 2024 on which we have expressed a Unmodified opinion in our reports dated August 26, 2024
- b) the restated audited financial statement of M/s. Ganga Bath Fittings Limited as at March 31, 2022, March 31,2023, March 31,2024, May 21, 2024 and as at December 31, 2024 on which we have expressed a Unmodified opinion in our reports dated February 7, 2024

The proforma financial statement does not include any adjustment for liabilities or related costs that may result from acquisition activities, nor do they reflect any adjustments for potential down flow in the company's operations and activities.

**Note -3 Proforma adjustments**

The following adjustments have been made to present the Proforma financial information:

1. Adjustments to historical audited financial statements to reflect the post-acquisition structure of the company:





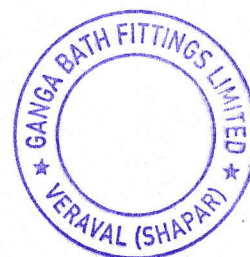
The audited financial statements of the company have been presented as per Indian GAAP. The following adjustments have been made to the historical audited financial statements (as mentioned above) to present the impact of the acquisition of the M/s. Ganga Bathing Solutions & M/s. Ganga Industries effective April 01, 2021 on financial statement of the company.

2. The audited financial statements of the company are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 2013. No further adjustments under Indian GAAP have been made to present proforma financial information.
3. Based on confirmation received from respective parties an amount of Rs. 89 lacs has been disclosed as advances from customers in M/s Ganga Industries as on March 31, 2023.
4. Business Transfer related adjustments:
  - a. For the purpose of presenting proforma financial statement as explained above we have assumed that the business transfer has taken place as of April 01, 2021. The audited financial statement ending March 31, 2022, has been considered as the base financial statement.
  - b. The proforma adjustment column of the proforma financial statement shows the line-by-line addition of items of financial statement of M/s Ganga Bathing Solutions, M/s Ganga Industries and M/s Ganga Plast Industries LLP, after elimination of intercompany transaction. All such adjustments of intercompany elimination have been disclosed in Proforma adjustments column:
    - (i) Revenue Items

Name of Entity	Nature of Transactions	Amount	Counter party	Period
Ganga Plast Industries LLP	Sales	993,281	Ganga Industries	March 2022
Ganga Plast Industries LLP	Sales	3,488,511	Ganga Bathing Solutions	March 2022
Ganga Plast Industries LLP	Purchase	254,581	Ganga Bathing Solutions	March 2022
Ganga Plast Industries LLP	Purchase	10,500	Ganga Industries	March 2022
Ganga Bathing Solutions	Sales	3,28,536	Ganga Industries	March 2022
Ganga Plast Industries LLP	Sales	5,834,860	Ganga Bathing Solutions	March 2023



*[Handwritten signatures and initials in blue ink]*





Ganga Plast Industries LLP	Sales	242,016	Ganga Industries	March 2023
Ganga Plast Industries LLP	Purchase	5,053,339	Ganga Bathing Solutions	March 2023
Ganga Plast Industries LLP	Purchase	4,407,750	Ganga Industries	March 2023
Ganga Bathing Solutions	Sales	1,52,400	Ganga Industries	March 2023
Ganga Plast Industries LLP	Sales	6,166,258	Ganga Bathing Solutions	March 2024
Ganga Plast Industries LLP	Sales	11,94,358	Ganga Industries	March 2024
Ganga Plast Industries LLP	Purchase	3,394,092	Ganga Bathing Solutions	March 2024
Ganga Plast Industries LLP	Purchase	20,982,264	Ganga Industries	March 2024
Ganga Bathing Solutions	Sales	1,63,965	Ganga Industries	March 2024
Ganga Plast Industries LLP	Sales	2,158,539	Ganga Bathing Solutions	December 2024
Ganga Plast Industries LLP	Sales	1,962,410	Ganga Industries	December 2024
Ganga Plast Industries LLP	Purchase	1,089,921	Ganga Bathing Solutions	December 2024
Ganga Plast Industries LLP	Purchase	1,728,616	Ganga Industries	December 2024
Ganga Bathing Solutions	Sales	2,23,807	Ganga Industries	December 2024

(ii) Balance Sheet Adjustments:

Trade Receivables	Trade payables	Amount	Period
Ganga Plast Industries LLP	Ganga Bathing Solutions	1,346,612	March 2022
Ganga Plast Industries LLP	Ganga Industries	16,11,789	March 2022
Ganga Bathing Solutions	Ganga Industries	387,673	March 2022
Ganga Plast Industries LLP	Ganga Bathing Solutions	1,569,651	March 2023
Ganga Plast Industries LLP	Ganga Industries	99,272	March 2023
Ganga Bathing Solutions	Ganga Industries	5,91,688	March 2023
Ganga Bathing Solutions	Ganga Industries	5,83,824	March 2024

