

To,

The Board of Directors
M/s. Ganga Bath Fittings Limited
(Formerly known as M/S. Ganga Plast Industries Limited)

To,

Jawa Capital Services Private Limited
Plot No. 93, F/F, Pocket 2,
Near DAV School, Jasola
Delhi – 110025

Survey No. 121, Nr Vraj Industrial Estate
SIDC Road, B/H Shantidham Residency
TA. Kotda Sanghani, Veraval(shaper)
Rajkot, Gujarat 360024

CERTIFICATE REGARDING DETAILS OF LOANS REQUIRED TO BE REPAYED

The undersigned, in the capacity of the Statutory Auditors of M/s Ganga Bath Fittings Limited, a Company incorporated under the provisions of the Companies Act, 2013 and presently having its registered office Survey No.121, Nr Vraj Industrial Estate, SIDC Road, B/H, Shantidham Residency, TA. Kotda Sanghani, Veraval (Shapar), Rajkot, Gujarat 360024, India and bearing CIN U22204GJ2024PLC151770 ("Company"), have been informed that the Company proposes to utilize a part of the proceeds of the proposed Initial Public Offering, towards repayment of loan of an amount of Rs 532.66 lacs The details of the loan proposed to be repaid by the Company from the proceeds of its proposed initial public offering are provided hereunder:

(INR In lacs)

S. No	Name of the Lender	Nature of facility	Principal amount outstanding as on 30 th April 2025	Amount proposed to be repaid out of the net proceeds*	Rate of Interest	Loan Duration	Other terms and conditions
1	Axis Bank Ltd.	Cash credit*	1003.73	532.66	Repo Rate + 3.50%	Repayable on Demand	Primary Secured Against Stock & Debtors, Secondary (Co-Letteral) Security - Property Of Ganga Industries
	Total		1003.73	532.66			

* The earlier Cash Credit of the Company of Rs. 7 Crs was enhanced to Rs. 12 Crs by Axis Bank, vide Sanction Ref: AXIS-00000163293- CBG/SEG/ Rajkot-3/2024-25, dated January 16, 2025.

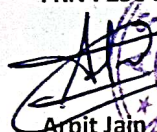


As per the requirements set forth in Sub-Clause (b) of Clause (2) Sub-Para (A) of Para (9) of Part A of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR), we certify that the loan, the details of which are provided herein above, was availed for the purpose of and that the same has been utilized by the Company for the said purpose only and that there has been no divergence of funds availed by the Company.

The above submissions are made based upon an independent verification of facts, figures and explanations received by us from the Company for the purpose of disclosure of the same in the Offer Document proposed to be filed by the Company with the National Stock Exchange of India Limited/BSE Limited/the Securities and Exchange Board of India/the Jurisdictional Registrar of Companies, in connection with the proposed Initial Public Offering by the Company.

We hereby give consent to include the contents of this certificate or to make reference thereof in the Red Herring prospectus ("RHP") filed in relation to the Issue (collectively, the "Offer Documents") and the Prospectus in connection with the proposed Initial Public Offering by the Company Or to file/submit this certificate with any relevant Statutory/Regulatory Authority including but not limited to the National Stock Exchange of India Limited, Securities and Exchange Board of India, Jurisdictional Registrar of Companies.

For
M/s. ASDT & CO LLP
Chartered Accountants
FRN : 130450W/W101083


Arpit Jain
Partner

Membership No.: 132740
Place: Mumbai
Date: 28th May 2025
UDIN:25132740BMMCAV7916

Copy to:

Book Running Lead Manager to the Issue ("BRLM")
JAWA CAPITAL SERVICES PRIVATE LIMITED Address: Plot No. 93, F/F, Pocket-2, Near DAV School, Jasola, Delhi-110025 Tel: +91-11-47366600 E-mail: info@jawacapital.in